

Your Linacre Legacy - Tax Benefits

Including Linacre in your Will is a straightforward and fulfilling gift to make and, depending upon where you live in the world, there can be a number of financial advantages. Linacre is a UK registered charity (Registered Charity No. 1142130) and this means that there can be financial benefits to leaving a legacy to the College. Please contact your financial advisor or accountant for further information about this.

UK

In the UK, making a bequest to a charitable institution is free of Capital Gains Tax and Inheritance Tax. By remembering Linacre, a registered charity, in your Will, you can reduce the taxable value of your assets and so reduce the amount of Inheritance Tax payable on your estate.

Inheritance Tax (currently charged at 40%) may be due on estates worth over £325,000. Bequests (including money, property, shares or other valuables) to registered charities are exempt from Inheritance Tax.

Additionally, from April 2012, if a person leaves 10% of his or her estate to charity, Inheritance Tax will be charged on the estate at a rate of 36%, rather than the usual rate of 40%. Potential legacy donors who are already considering leaving a gift in their Will may find under this relief that they can leave more to charity with little impact on the amount left to their non-charitable beneficiaries.

As the rules governing taxation in the UK are subject to change, you are advised to seek professional legal advice at the time of making or amending your Will.

North America

If you live in North America and would like to learn more about Planned Giving options in the United States, please contact [Americans for Oxford Inc.](#) (AFO) on gifts@oxfordna.org, the University's primary charitable organisation in the United States.

AFO is an independent 501(c)(3) tax-exempt entity recognised by the U.S. Internal Revenue Service, which accepts gifts to benefit the University, its colleges, and related institutions.



Please contact us if you have any questions about giving:
Verity Armstrong, Legacy and Planned Giving Manager
Development Office, Linacre College, St. Cross Rd, Oxford, OX1 3JA
Alternatively email: legacies@linacre.ox.ac.uk